

**CITY OF FRANKLIN
FINANCE COMMITTEE MINUTES
February 28, 2006**

- I. The February 28, 2006 Finance Committee Meeting was called to order at 6:02 p.m. in the Common Council Chambers of Franklin City Hall.

Present were Members Ciche (excused at 6:44 p.m.), Russo, Kust, Bowe (arrived at 6:09 p.m.), Alderman Solomon, Alderman Hammelman, and Alderman Skowronski (arrived at 6:10 p.m.). Also present was Director of Finance & Treasurer Cal Patterson.

- II. Citizen Comment Period – None.

- III. Approval of January 24, 2006 Meeting Minutes

Motion made by Alderman Hammelman and seconded by Member Russo to approve the January 24, 2006 Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Fire Department's Need to Replace A Fire Engine

Assistant Chief Lloyd Bertram presented the issue.

Motion made by Alderman Hammelman and seconded by Member Ciche to recommend to the Common Council early purchase replacement in 2006 of the Fire Engine due to the frame problem. Upon vote, Ayes-All, Motion carried.

- V. Pre-Ordering a DPW Tandem Axle Dump Truck

Director of Public Works Superintendent Jerry Schaefer presented the DPW truck issue.

Motion made by Alderman Skowronski and seconded by Member Bowe to recommend to the Common Council the pre-ordering of the 2007 DPW truck for delivery during the 2006 year. Upon vote, Ayes-All, Motion carried.

- VI. Chargeback of Refunded Property Taxes

Informational item.

Motion made by Member Russo and seconded by Member Kust to refer this item to the 2007 Budget Process. Upon vote, Ayes-5; Abstain-1, Motion carried.

- VII. 50th Anniversary Committee Report

Alderman Skowronski provided the Committee with an update of the 50th Anniversary Event.

Motion made by Alderman Hammelman and seconded by Member Russo to authorize the Committee to collect funds and expend monies providing they report back to the Finance Committee. Upon vote, Ayes-All, Motion carried.

CITY OF FRANKLIN
FINANCE COMMITTEE MINUTES
February 28, 2006
Page 2

VIII. Council Actions

- Arbor Day
- Administrative Contract for Defined Benefit Retirement Income Plan
- 2007 Annual Budget Preparation Schedule
- Policy on Interest Charges on Past Due Accounts Receivables

The Committee was updated on the above Common Council actions. Informational item only – no action required.

IX. Discussion of Future Topics for Finance Committee Consideration

- Update Fines and Forfeitures Fee Schedules
- Use of Credit Cards in Court
- GASB Article-“Retiree Health-Care Accounting Rule May Become Bitter Pill” (Alderman Solomon).
- GASB Update (March Meeting)
- Taxpayer Protection Amendment

X. Future Meeting Date – March 28, 2006

XI. Adjournment

Motion made by Alderman Skowronski and seconded by Member Bowe to adjourn the February 28, 2006 Finance Committee Meeting at 6:55 p.m. Upon vote, Ayes-All, Motion carried.